Operator: Good evening, everyone. Thank you for joining the TAC Safehouse media meet today. We have our Founder and CEO, Trishneet Arora, and Aditya Naren, Co-founder of Safehouse Technologies Limited, to discuss the acquisition of Safehouse Technologies and the business of the proposed entity, TAC Safehouse Limited. Over to them.

Trishneet Arora – TAC Infosec Ltd.: Hi, good evening, everyone. Thanks for joining the TAC Safehouse media call today. I have Aditya on my side. First of all, we are very excited to announce that TAC Infosec proposed the acquisition of Safehouse Technologies. Aditya is a co-founder of the proposed company and he built the company back in 2016 with his co-founders based out of Israel.

As everyone is aware, TAC Security is into vulnerability management and the B2B cybersecurity business. But today, as we live in the digital era, security is not only limited to business and not only limited to end users at the enterprise level, but there is also a need for every consumer who is utilizing internet services or technology platforms. Today, India has a 1.4 billion population, and 70% of that population uses the internet. Very few are aware of digital risk and security, but everyone has been impacted here and there in the digital era.

At TAC Security, we are building the future of cybersecurity. As we said, it is not limited to enterprise business anymore, or the government business, or the risk and safety of government business, but also for the end user as well. People in the country lose their hard-earned money within just one click. The lack of awareness and understanding of technology pushes them into this kind of situation. This happens because no such technology was available to assess the risk of your personal assets available on the digital platform.

We are very excited to bring Safehouse under one platform with TAC. So when we say ESOF, it is no longer just Enterprise Security on One Framework; it is Everyone's Security on One Framework now. Safehouse, as Aditya built with his co-founders from Israel, today has more than 1 million users for B2C business-to-consumer security. That is why we proposed this acquisition and are entering into B2C as well from now.

Also, the idea here is to project the entire digital era that we are sitting on, not just the B2C consumer. We started the company with the purpose to reach the end user so they can build their digital assets securely, and that was the idea for TAC Security. This acquisition is playing a big role for us. As I said, cybercrime has moved from enterprises to individuals. Consumers are now facing phishing, identity theft, online frauds, and account takeover, which are direct privacy risks, especially in the AI era.

TAC Safehouse will combine consumer cybersecurity, digital protection, and cyber risk intelligence into one platform. TAC has built trust in enterprise security, but now as we are entering into the consumer space, we want to be trusted by millions of people across the globe, not just limited to India. Also, it is not just about entering B2C for the individual consumer; we would be proposing embedded cyber insurance with our solution going forward, which has huge potential for a company like us. Cyber insurance is going to be in high demand in the future. It will be like health insurance; as everyone requires health insurance, people will require cyber insurance. Safehouse has this expertise, and that is why it is the right candidate for TAC Infosec to enter this space. For

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this, I have Aditya to talk more about this. I would request Aditya to brief the shareholders and the media about the future plans for TAC Safehouse.

Aditya Naren – Safehouse Technologies: Absolutely. Thank you, Trishneet, for the introduction and good evening, everybody. Regarding the state of cyber affairs in India today, looking at the consumer segment, you have about 70% of the country online, as Trishneet said. That is roughly 1 billion consumers who are all engaging without any sufficient protection mechanisms in place.

One of the largest pain points in the industry today is having a solution that not only brings you security and privacy but also ensures that your financial assets remain safe. This is where Trishneet mentioned the opportunity for creating an embedded cyber insurance solution, which really sets the stage for the industry for years to come.

As we look at the consumer landscape today, this has really been Safehouse's expertise over the last 10 years, having served millions of customers. We have learned one key thing, which is that the solution needs to be simple, it absolutely has to be mobile-first, and it must take care of everything. Now, it is easier said on the consumer side than the enterprise side, but I think that is where this partnership really starts to bear a lot more fruit.

When you look at cyber fraud today, specifically in the case of UPI, you have scams going up by thousands to tens of thousands of crores year on year. We only see this trend increasing. With AI coming into the picture, I think these kinds of attacks are going to get more dynamic in nature. A lot more customers who are unsuspecting of these attacks will be left completely on their own to deal with it. This is really where we step in with the proposed acquisition and the creation of TAC Safehouse.

When you look at the market today, there is a clear gap, at least in India. I would say globally too, but definitely in India, where as a consumer you are not sure exactly where to start to protect yourself. There are not enough solutions out there providing the right level of protection across everything. It is not just about keeping your data private; it is also about ensuring that your financial assets are covered. This has proven to be the largest exploitable segment for cybercriminals.

I think that influencing the behavior of Indian consumers to be more security-first and cyber-first will only boost our cyber readiness as a country and also keep us safe from attackers coming from other countries. When we look at multiple problem statements, it is easy to summarize and classify them into one: we have possibly the youngest digital audience in the world, which is still growing, without a clear single solution that keeps them safe and protected online.

This is where TAC Safehouse comes in. With one platform, we are able to provide security, privacy, and embedded insurance, addressing each of these risks individually. Over and above this, our focus is on being customer-first, attending to privacy, security, and phishing, and taking care of the aspects that many of us fall prey to today. We have possibly the largest number of internet users that have come online for the first time on smartphones. They have not moved from the traditional computer and antivirus to mobile. Therefore, these are the most vulnerable targets. Our solution comes in by protecting the most vulnerable first.

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Over the last 10 years, we have learned a lot about how the Indian consumer engages with security, privacy, and insurance. I think combining this with TAC's expertise in delivering best-in-class cyber solutions to the enterprise sector, having global trust, and working with good governance principles at scale, makes for a very compelling story and a very promising security future for our country.

Our goal is to essentially democratize cyber protection. It should be easy for everybody to access, easy to understand, and people must be able to use this every single day. More importantly, it should be working in the background. It should be there for the moments where we may make mistakes or click on the wrong links. It is human nature, and it happens to the best of us. But with an embedded insurance, for example, at least the extent of the damages is limited and the user is protected.

This combination of protection, awareness, risk intelligence, and insurance all merges into one single customer journey. This ensures that any user coming on board to our platform will not only get the best security and privacy that exists in the market today, but also the most competitive cyber insurance and the most competitive premium. That is given the experience we bring from the insurance side, and it also speaks to the technological advocacy of TAC and what they have built over the last decade.

India is one of the world's largest digital markets with hundreds of millions of internet users. It is this opportunity that we are looking to tap. Whether it is cyber insurance for an individual or for a family, getting in at this early stage is category-defining for TAC Safehouse. It really sets us up to lead and grow this market. There is a clear vacuum when it comes to cyber insurance, and we think we can definitely plug that.

Looking at health insurance, for example, we are betting that cyber insurance will follow the same journey to become mainstream and as necessary a layer of protection as health insurance. One could look at it as your digital health insurance because it is in the cyber world and it is very important to keep your bases covered always.

We seek to partner with insurance companies, brokers, reinsurers, banks, fintechs, telecoms, and digital platforms to distribute our all-in-one cyber protection at scale. At Safehouse, we have had experience in dealing and distributing with most of these companies. We certainly hope to re-establish and build new relationships to foster this growth. While this problem statement starts with India right now, the need is global. Fortunately, our reach is global. Hopefully, this sets the stage for one of the largest and first markets that we conquer while approaching a global strategy of adding this value across the world.

I want to speak a little bit on the partnership between TAC and Safehouse and why this strategic fit is so important. From an Indian standpoint, I do not think we have seen a powerhouse of enterprise and consumer security come together. That in itself gives TAC exposure to the customer side of the business, which is rapidly growing. At the same time, it allows us to cater, tailor, and use learnings from the enterprise side to add value to both segments.

This lets Safehouse move from just a standalone consumer app to a broader cyber protection and insurance platform—one working actively through the lines of best-in-class threat intelligence and different levels of protection that take place across the enterprise ecosystem. We can see at which

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stage we can continuously add value along this journey.

Our first priority is developing the final product which combines safety, privacy, and insurance. While we have moving parts of this in place, putting it all together—one technology, one IP, and a business integration—is definitely going to be the first focus once we complete this transaction.

When we are looking at cyber insurance specifically, it is not just limited at the consumer level; it also extends to the enterprise level. We bring with us learnings of not just distribution, but always putting the customer first. If the customer in this case is an enterprise, we will ensure that they have the most competitive premiums, the most comprehensive policies, and the best threat remediation practices for delivery. Our ultimate goal is to build TAC Safehouse as a trusted brand for digital protection, starting with India and scaling to global markets. I think this sets us off on the right footing, in the right market, and at the right time to get things moving.

Trishneet Arora – TAC Infosec Ltd.: Thank you, Aditya, for addressing the concerns about the consumers here in India and for sharing your past experience with Safehouse. Building an amazing company like Safehouse or TAC Security is something that never happened before; these businesses did not exist previously. These are examples we are seeing in the 21st century where companies serving the entire world are being built right here in India. That is a proud moment for us. You and your co-founders built an amazing Indian-Israeli company for the entire world.

I would like to address a couple of points related to cybercrime. This move to acquire Safehouse comes at a time when cybercrime has become one of the largest economic threats globally. The FBI's 2024 internet crime report recorded 859,532 complaints. I wish to address one more important point: in today's digital era, especially in a country like India, only 2% of cybercrimes are reported. Out of 100 cases, only two are reported, and of those, only 2% have been resolved so far based on official reports and various studies.

The global cybercrime market is approximately $60 billion, having grown significantly from $12 billion. It has increased 33% from the prior year. Cybersecurity ventures have estimated that global cybercrime will cost $10.5 trillion annually by 2025. This presents a huge challenge for citizens, especially here in India. Approximately 65 lakh complaints were reported last year in India for cybercrime, with losses totaling 55,659 crores over 5 years based on a Home Ministry report. That data reflects the need for this kind of solution in India.

We have already been successful at the enterprise level. Today, we are entering B2C with the Safehouse acquisition. Aditya very well addressed the global market for us. Today, we have a customer base of more than 10,000 over the ESOF platform. That will help us scale with cyber insurance in the future. As a part of ESOF, cyber risk quantification is already an inbuilt solution. Therefore, this CRQ solution, combined with the distribution of cyber insurance, can scale to our existing customer base across 100 different countries—from startups to enterprises like Microsoft and Google, or recent AI companies like Anthropic.

As AI grows, the threat of cybercrime will also increase in the future. Therefore, cyber insurance is another layer over the entire cybersecurity layer. We have become a first-of-its-kind company that will have B2C, B2B, and cyber insurance on top of it. This gives us very good leverage and makes us proud to fulfill our promise toward our 2030 bold vision to create multiple brands out of TAC

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Security.

I believe TAC Safehouse will be a major brand that emerges in the next 4 years as part of our 2030 bold vision. This acquisition is not just about B2C or cyber insurance; it is defining our purpose of building the future of cybersecurity. The purpose of TAC Security is to help a large number of customers, including enterprises, government customers, and startups. It is also about the humans who are using technology, AI, and the digital era, ensuring they can remain safe within the ecosystem. This defines that we are on the right path. This acquisition is a strategic move that will make us one of the most trusted brands in the cybersecurity world globally.

Thank you, everyone, for joining today and supporting us in the purpose of building cybersecurity's future and trust for the entire world from India. Thank you.

Operator: Thank you.

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